

Personal Guaranty

Company Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Billing Address: \_\_\_\_\_ City: \_\_\_\_\_ ST: \_\_\_\_\_ Zip: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ ST: \_\_\_\_\_ Zip: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Corporation: ( ) LLC: ( ) Partnership: ( ) Proprietorship: ( ) Year Established: \_\_\_\_\_

Name of Guarantor: \_\_\_\_\_ Position: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Name of Guarantor: \_\_\_\_\_ Position: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Social Security Number: \_\_\_\_\_

Terms and Conditions of Personal Guaranty

The above information is true and correct. In consideration for Innovative Machine, Inc. extending credit to \_\_\_\_\_ the undersigned parties understands and agree that he or she shall be personally responsible to Innovative Machine, Inc. for payment due as a result of all unpaid invoices. This provision shall be considered a personal guarantee for payment. The credit line extended by Innovative Machine, Inc. can be changed or withdrawn at any time at the sole discretion of Innovative Machine, Inc.

This agreement shall remain in force for so long as there are any unpaid invoices due to Innovative Machine, Inc. and will only be cancelled upon receipt of written instruction from Guarantors when there is no balance due to Innovative Machine, Inc.. In the event legal action is required to collect money due for unpaid invoices, the Guarantors understand and agree that payments are due in Alachua County, Florida. However a court of competent jurisdiction located in any Florida county selected by Innovative Machine, Inc. shall be proper venue for said litigation. The prevailing party shall be entitled to recover all costs, including reasonable Attorney fees incident to said litigation. As a material provision of this agreement the Guarantors will not contest venue.

SIGNED AND DELIVERED this \_\_\_\_\_ day \_\_\_\_\_, 200\_\_\_\_\_

Signature of Guarantor: \_\_\_\_\_ Home Address: \_\_\_\_\_

Signature of Co-Guarantor: \_\_\_\_\_ Home Address: \_\_\_\_\_

Witness: \_\_\_\_\_ Print Name: \_\_\_\_\_